

Foothills Conservancy Fiscal Year 2012 Report*

LAND CONSERVATION RECORD

2012: \$825,000+ invested to protect 418 acres in 3 projects plus \$700,000+ in donated value for a total market value of \$1.5+M.

1995-2012: 46,407 acres protected

NOTE: FCNC secures private contributions and government funds for the purchase of conservation lands and private conservation easements. This restricted revenue is not available for programs and operations.

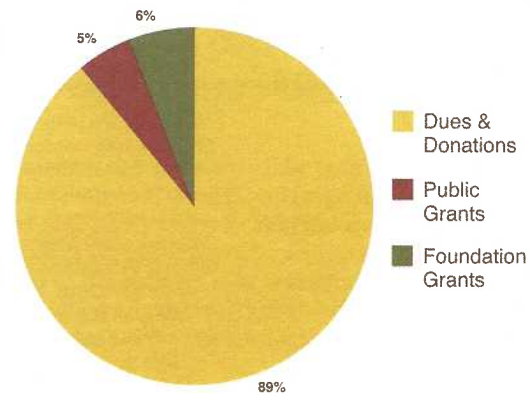
2012 PROGRAM & OPERATIONS FINANCIAL SUMMARY

TOTAL PROGRAM & OPERATIONS REVENUE

(Excluding Land Transactions)

\$546,190

2012 REVENUE-PROGRAM & OPERATIONS

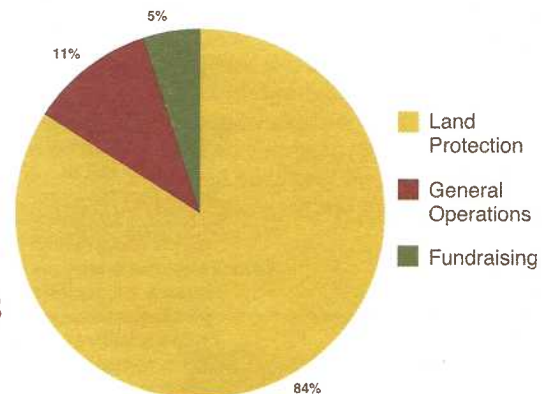


TOTAL PROGRAM & OPERATIONS EXPENSES

(Excluding Land Transactions)

\$392,061

2012 EXPENSES-PROGRAM & OPERATIONS



NET ASSETS

| | |
|--------------------------------------|-------------|
| 2012 CHANGE IN NET ASSETS..... | \$414,871 |
| NET ASSETS AT BEGINNING OF 2012..... | \$4,437,780 |
| NET ASSETS AT END OF 2012..... | \$4,852,651 |

ENDOWMENT & RESERVE FUNDS AS OF DECEMBER 31, 2012

| | |
|---|-----------|
| Easement Stewardship Endowment Fund – Foundation for the Carolinas: | \$235,962 |
| Preserve Stewardship Endowment Fund – Foundation for the Carolinas: | \$39,110 |
| Burke County Endowment Fund – Community Foundation of Burke County: | \$56,326 |
| Blue Ridge Foothills Fund – Community Foundation of WNC: | \$127,580 |
| Land Acquisition Fund – BB&T: | \$266,142 |
| Preserve Maintenance Fund – BB&T: | \$17,201 |
| Legal Defense Fund – BB&T: | \$63,749 |
| Program & Operations Reserve Fund – BB&T: | \$309,350 |

*Financial figures are based on audited financial statements. Program and operations revenue and expenses do not include expenses and income related to direct land and easement acquisitions or the value of conservation easements held by Foothills Conservancy. Net assets include both temporarily restricted conservation lands and unrestricted non-conservation properties owned by Foothills Conservancy.