

# Foothills Conservancy Fiscal Year 2014 Report\*

## Land Conservation Record

**2014:** \$439,585 invested to protect 145 acres in 3 projects

**1995-2014:** 47,152 acres protected

Note: FCNC secures private contributions and government funds for the purchase of conservation lands and private conservation easements. This restricted revenue is not available for programs and operations.

## 2014 Program & Operations Financial Summary

### Total Program & Operations Revenue

Excluding Land Transactions ..... \$601,158

### Total Program & Operations Expenses

Excluding Land Transactions ..... \$434,587

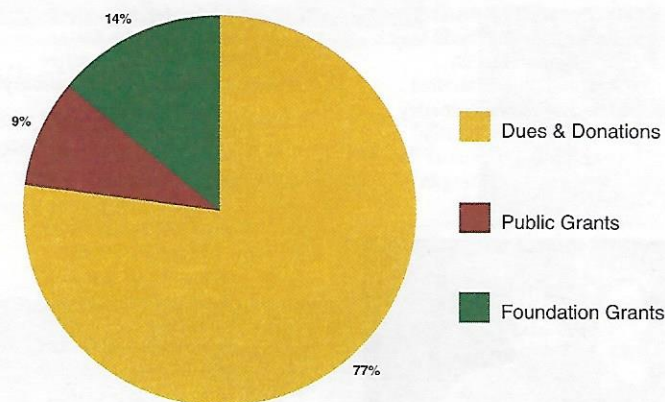
### Net Assets

2014 Changes in Net Assets ..... \$479,018

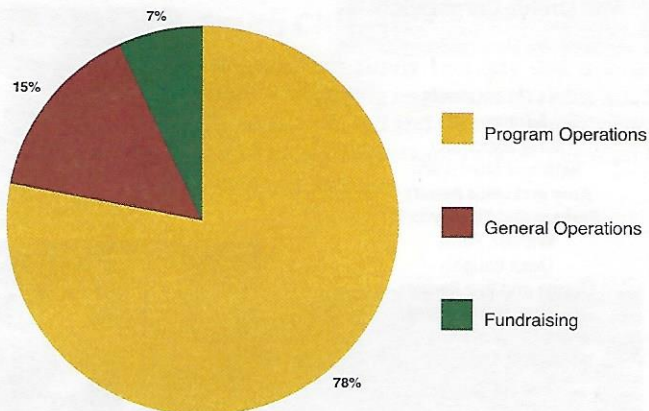
Net Assets at Beginning of 2014 ..... \$6,246,489

Net Assets at End of 2014 ..... \$6,725,507

### 2014 REVENUE — PROGRAM & OPERATIONS



### 2014 EXPENSES — PROGRAM & OPERATIONS



## Endowment & Reserve Funds as of December 31, 2014

### Easement Stewardship Endowment Fund

Foundation for the Carolinas ..... \$374,470

### Preserve Stewardship Endowment Fund

Foundation for the Carolinas ..... \$47,846

### Burke County Endowment Fund

Community Foundation of Burke County ..... \$60,893

### Blue Ridge Foothills Fund

Community Foundation of WNC ..... \$150,362

### Land Acquisition Fund

BB&T ..... \$319,080

### Legal Defense Fund

BB&T ..... \$76,822

### For Now & Forever Fund

BB&T ..... \$213,423

### Program & Operations Reserve Fund

BB&T ..... \$433,308

\*Financial figures are based on audited financial statements. Program and operations revenue and expenses do not include expenses and income related to direct land and easement acquisitions or the value of conservation easements held by Foothills Conservancy. Net assets include both temporarily restricted conservation lands and unrestricted non-conservation properties owned by Foothills Conservancy.