



FOOTHILLS CONSERVANCY



2015 Annual Report

Land Conservation Record

2015: \$5,281,346 invested by Foothills Conservancy and our public and private partners, including \$522,292 in value donated by landowners, protected **2,452 acres** in **6 projects**.

1995-2015: 49,746 Acres Protected

NOTE: FCNC secures private contributions and government funds for the purchase of conservation lands and private conservation easements. This restricted revenue is not available to support general operations.

Financial Summary* (January 1, 2015 – December 31, 2015)

FCNC Assets	2015	2014
CURRENT ASSETS:		
Cash & Equivalents	\$2,706,521	\$1,632,927
Receivables	\$111,244	\$106,972
Prepaid Expenses	\$3,254	—
Land Option	\$50,000	—
Total Current Assets	\$2,871,019	\$1,739,899
LONG-TERM ASSETS:		
Permanently Protected Property & Equipment	\$5,381,225	\$4,784,544
Receivables	\$100,620	\$201,064
Total Long-Term Assets	\$5,481,845	\$4,985,608
Total Assets	\$8,352,864	\$6,725,507

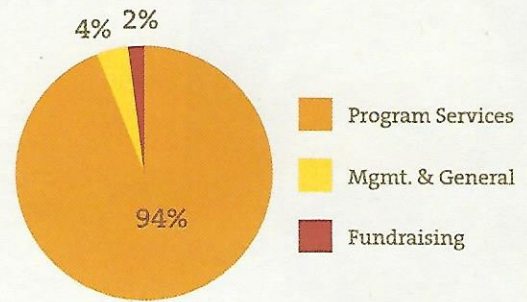
FCNC Liabilities & Net Assets	2015	2014
Current Liabilities	\$11,237	—
Total Net Assets	\$8,341,627	\$6,725,507
Total Liabilities & Net Assets	\$8,352,864	\$6,725,507

Endowment & Reserve Funds (as of December 31, 2015)

Easement Stewardship Endowment Fund FOUNDATION FOR THE CAROLINAS \$358,596	Preserve Maintenance Fund BB&T \$109,836
Preserve Stewardship Endowment Fund FOUNDATION FOR THE CAROLINAS \$95,912	Land Acquisition Fund BB&T \$974,673
Burke County Endowment Fund COMMUNITY FOUNDATION OF BURKE COUNTY \$56,849	Legal Defense Fund BB&T \$96,965
Blue Ridge Foothills Fund COMMUNITY FOUNDATION OF WNC \$118,268	For Now & Forever Fund BB&T \$379,076
	Program & Operations Reserve Fund BB&T \$573,194

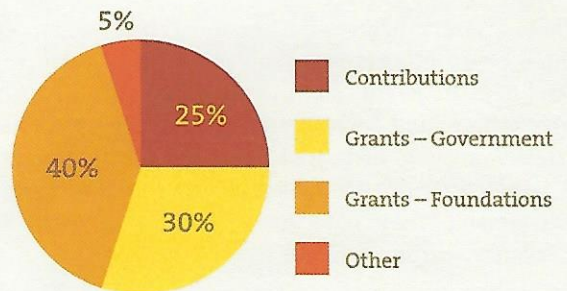
Fiscal Year 2015 Expenses (Includes Land Transactions)

Program Services.....	\$2,187,603
Management & General.....	\$87,384
Fundraising.....	\$43,693
Total Expenses.....	\$2,318,680



Fiscal Year 2015 Revenue & Support (Includes Land Transactions)

Contributions.....	\$975,446
Grants – Government.....	\$1,173,668
Grants – Foundations.....	\$1,563,450
Other (Investment Gains/Interest/Sales/Events).....	\$222,230
Total Revenue & Support.....	\$3,934,794



*Financial figures are based on audited financial statements. Program and operations revenue and expenses include expenses and income related to direct land and easement acquisitions. Net assets include both temporarily restricted conservation lands and unrestricted non-conservation properties owned by Foothills Conservancy.