



FOOTHILLS CONSERVANCY



2016 Annual Report

Land Conservation Record

2016: \$3,771,313 invested by Foothills Conservancy and our public and private partners, in addition to **\$312,000** in value donated by landowners, to protect **908** acres in **5** projects.

1995-2016: 50,654 Acres Protected

NOTE: FCNC secures private contributions and government funds for the purchase of conservation lands and private conservation easements. This restricted revenue is not available to support general operations.

Financial Summary* (January 1, 2016 – December 31, 2016)

FCNC Assets	2016	2015
CURRENT ASSETS:		
Cash & Equivalents	\$2,515,857	\$2,706,521
Receivables	\$103,835	\$111,224
Prepaid Expenses	\$4,567	\$3,254
Land Option	\$0	\$50,000
Total Current Assets	\$2,624,259	\$2,870,999
LONG-TERM ASSETS:		
Permanently Protected Property & Equipment	\$8,330,092	\$5,381,225
Receivables	\$0	\$100,620
Total Long-Term Assets	\$8,330,092	\$5,481,845
Total Assets	\$10,954,351	\$8,352,844

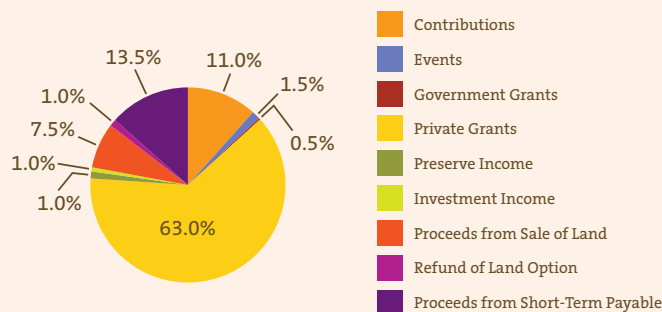
FCNC Liabilities & Net Assets	2016	2015
Current Liabilities	\$610,429	\$11,237
Total Net Assets	\$10,343,922	\$8,341,627
Total Liabilities & Net Assets	\$10,954,351	\$8,352,864

Endowment & Reserve Funds (as of December 31, 2016)

Easement Stewardship Endowment Fund	\$366,042
Preserve Stewardship Endowment Fund	\$107,222
Burke County Endowment Fund	\$59,055
Blue Ridge Foothills Fund	\$153,342
Preserve Maintenance Fund BB&T	\$128,791
Land Acquisition Fund BB&T	\$567,049
Legal Defense Fund BB&T	\$104,010
For Now & Forever Fund BB&T	\$546,104
Program & Operations Reserve Fund BB&T	\$567,868

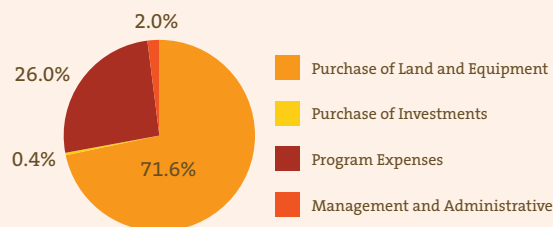
Fiscal Year 2016 Sources of Funds

Contributions	\$506,733
Events	\$59,917
Government Grants	\$12,000
Private Grants	\$2,737,192
Preserve Income	\$50,294
Investment Income	\$29,952
Proceeds from Sale of Land	\$328,593
Refund of Land Option	\$50,000
Proceeds from Short-Term Payable	\$584,100
Total Source of Funds	\$4,358,781



Fiscal Year 2016 Use of Funds

PROGRAM SERVICES:	
Purchase of Land and Equipment	\$3,281,950
Purchase of Investments	\$19,182
Program Expenses	\$1,185,333
Management and Administrative	\$91,811
Total Use of Funds	\$4,578,276



*Financial figures are based on audited financial statements. Program and operations revenue and expenses include expenses and income related to direct land and easement acquisitions. Net assets include both temporarily restricted conservation lands and unrestricted non-conservation properties owned by Foothills Conservancy.